

BALANCE SHEET
QUARTER II - 2008

Unit: VND

ASSETS	Code	Note	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A- CURRENT ASSETS (100=110+120+130+140+150)	100		325,503,186,957	276,168,812,202
I. Cash and cash equivalents	110		27,296,715,512	26,554,754,469
1. Cash	111	V.01	27,296,715,512	26,554,754,469
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	3,968,073,600	4,728,312,000
1. Current investment	121		4,728,312,000	4,728,312,000
2. Provision for devaluation of short-term investments (*)	129		(760,238,400)	
III. Short-term receivables	130		120,050,926,323	101,531,229,652
1. Trade accounts receivable	131		119,881,785,046	101,091,676,271
2. Advances to supplier	132		168,350,400	112,481,432
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	790,877	327,071,949
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140		169,763,700,150	140,477,443,036
1. Inventories	141	V.04	169,763,700,150	140,477,443,036
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		4,423,771,372	2,877,073,045
1. Short-term prepaid expenses	151		29,623,161	101,565,353
2. VAT deductible	152		1,360,256,700	2,570,638,722
3. Tax and accounts receivable from State budget	154	V.05		20,111,000
4. Other current assets	158		3,033,891,511	184,757,970
B- LONG-TERM ASSETS (200=210+220+240+250+260)	200		63,074,874,476	74,206,832,064
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
3. Other long-term receivables	218	V.07		
4. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		63,074,874,476	74,026,832,064
1. Tangible fixed assets	221	V.08	53,558,990,277	64,607,936,399
- Historical cost	222		318,852,970,914	318,050,105,747
- Accumulated depreciation (*)	223		(265,293,980,637)	(253,442,169,348)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	8,986,928,009	9,161,998,037
- Historical cost	228		15,502,607,589	15,502,607,589
- Accumulated depreciation (*)	229		(6,515,679,580)	(6,340,609,552)
4. Construction in progress expenses	230	V.11	528,956,190	256,897,628

1	2	3	4	5
III. Property Investment	240	V.12	-	-
- Historical cost	241		-	-
- <i>Accumulated depreciation</i> (*)	242		-	-
IV. Long-term financial investments	250		-	180,000,000
1. Investment in subsidiary company	251		-	-
2. Investment in associate or joint-venture companies	252		-	-
3. Other long-term investments	258	V.13		180,000,000
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261	V.14	-	-
2. Deferred income tax assets	262	V.21	-	-
3. Other non-current assets	268		-	-
TOTAL ASSETS (270=100+200)	270		388,578,061,433	350,375,644,266

CAPITAL SOURCE	Code	Note	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A- LIABILITIES (300=310+330)	300		232,505,412,290	211,167,602,063
I. Current liabilities	310		232,313,787,123	210,945,382,096
1. Short-term borrowing and debts	311	V.15	171,706,734,289	157,146,475,746
2. Trade accounts payable	312		48,318,136,010	39,318,603,217
3. Advances from customers	313		1,236,507,539	1,274,618
4. Taxes and liabilities to State budget	314	V.16	4,527,537,768	7,263,507,159
5. Payable to employees	315		3,576,351,155	4,031,840,347
6. Payable expenses	316	V.17	481,207,129	
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,467,313,233	3,183,681,009
10. Provision for current liabilities	320			
II. Long-term liabilities	330		191,625,167	222,219,967
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336		191,625,167	222,219,967
7. Provision for long-term liabilities	337			
B- OWNER'S EQUITY (400=410+430)	400		156,072,649,143	139,208,042,203
I. Capital sources and funds	410	V.22	154,851,899,996	138,470,876,414
1. Paid-in capital	411		131,038,300,000	100,799,490,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		1,800,000,000	1,600,000,000
8. Financial reserve fund	418		2,514,835,270	1,114,835,270
9. Other fund belong to owner's equity	419		504,950,000	308,304,000
10. Retained after-tax profit	420		18,993,814,726	34,648,247,144

1	2	3	4	5
11. Capital for construction work	421			
II. Budget sources	430		1,220,749,147	737,165,789
1. Bonus and welfare funds	431		1,220,749,147	737,165,789
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440=300+400)	440		388,578,061,433	350,375,644,266

OFF BALANCE SHEET ITEMS

ITEMS	Note	ENDING BALANCE	BEGINNING BALANCE
1. Operating lease assets	V.24		
2. Goods held under trust or for processing			
3. Goods received on consignment for sale		446,985,000	127,075,000
4. Bad debts already treated			
5. Foreign currencies:			
- USD		108,200.94	410,563
- EUR		28.14	
6. Estimates for non-business & project expenditure			

CAT LOI JOINT STOCK COMPANY
ADDRESS: CAT LAI INDUSTRIAL PARK, DISTRICT 2, HCM CITY

INCOME STATEMENT
QUARTER II - 2008

Unit: VND

Items	Code	Note	Quarter II		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	231,870,816,298	190,806,416,489	421,583,671,122	386,806,617,649
2. Deductions	02		-	-	-	-
3. Net sales and services (10=01-02)	10		231,870,816,298	190,806,416,489	421,583,671,122	386,806,617,649
4. Cost of goods sold	11	VI.27	202,523,513,739	176,210,003,160	378,131,803,718	356,968,005,814
5. Gross profit (20=10-11)	20		29,347,302,559	14,596,413,329	43,451,867,404	29,838,611,835
6. Financial Income	21	VI.26	355,818,203	726,688,113	2,535,956,056	1,293,467,642
7. Financial Expenses	22	VI.28	12,394,975,846	3,029,909,659	15,535,998,067	5,809,049,061
- Include: Interest expense	23		3,869,564,826	2,463,742,959	6,981,564,073	4,714,956,945
8. Selling Expenses	24		2,187,754,076	1,701,762,304	4,279,981,228	3,507,795,417
9. General and Administrative Expenses	25		2,894,518,983	1,856,815,290	5,532,611,856	3,961,043,495
10. Net operating profit {30=20+(21-22)-(24+25)}	30		12,225,871,857	8,734,614,189	20,639,232,309	17,854,191,504
11. Other Income	31		-	511,281,369	225,721,338	951,819,641
12. Other Expenses	32		1,068,128,747	4,145,455	1,074,156,633	4,145,455
13. Other profit (40=31-32)	40		(1,068,128,747)	507,135,914	(848,435,295)	947,674,186
14 Profit before tax (50=30+40)	50		11,157,743,110	9,241,750,103	19,790,797,014	18,801,865,690
15. Current income tax expense (*) (7,5%)	51	VI.30	916,940,389	693,131,258	1,564,419,432	1,410,139,927
16. Deferred income tax expense	52	VI.30	-	-	-	-
17. Profit after tax (60=50-51-52)	60		10,240,802,721	8,548,618,845	18,226,377,582	17,391,725,763
18. EPS (VND/share)	70		782	848	1,391	1,725

* Current corporate income tax expenses were exempt by 50% of payable tax from 2007 to 2015 on tax rate: 15%

* Current corporate income tax expenses didn't included the redefined tax for each kind of sales in 2005 & 2006: VND1,067,826,439 and a payable for fines in quarter 2/2008: VND302,308.

CAT LOI JOINT STOCK COMPANY
ADDRESS: CAT LAI INDUSTRIAL PARK, DISTRICT 2, HCM CITY

CASH FLOW STATEMENT
QUARTER II - 2008 (Indirect method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		19,790,797,014	18,801,865,690
2. Adjustment in accounts				
- Fixed assets depreciation	02		12,026,881,317	11,070,088,747
- Provisions	03		760,238,400	-
- Unrealized foreign exchange difference loss/gain	04			264,362,359
- Loss/gain from investment	05		(148,712,000)	(300,872,359)
- Interest expenses	06		6,981,564,073	4,714,956,945
3. Operating profit before the changes of current capital:	08		39,410,768,804	34,550,401,382
- Changes in accounts receivable	09		(20,138,337,190)	31,489,731,739
- Changes in inventories	10		(29,286,257,114)	(48,670,775,036)
- Changes in trade payables (exclude interest payable, income tax payable, dividend payable)	11		7,659,921,563	6,269,515,291
- Changes in prepaid expenses	12		71,942,192	(7,153,874)
- Paid interest	13		(6,981,564,073)	(4,714,956,945)
- Paid corporate income tax	14		(2,481,074,911)	(906,990,931)
- Other receivables	15		116,395,686	4,617,897,596
- Other payables	16		(1,393,706,328)	(6,198,438,951)
Net cash provided by (used in) operating activities	20		(13,021,911,371)	16,429,230,271
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,074,923,729)	(6,417,800,178)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		-	(19,728,312,000)
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26		180,000,000	-
7. Cash received from interest, dividend and distributed profit	27		148,712,000	300,872,359
Net cash used in investing activities	30		(746,211,729)	(25,845,239,819)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
1	2	3	4	5
1. Cash received from issuing stock, other owners' equity	31		-	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		247,825,402,970	288,024,043,600
4. Cash paid to principal debt	34		(233,265,144,427)	(277,881,624,165)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(50,174,400)	(10,078,472,400)
Net cash (used in) provided by financing activities	40		14,510,084,143	63,947,035
Net cash during the period (50=20+30+40)	50		741,961,043	(9,352,062,513)
Cash and cash equivalents at beginning of year	60		26,554,754,469	32,528,786,359
Influence of foreign exchange fluctuation	61			(264,362,359)
Cash and cash equivalents at end of year (70=50+60+61)	70	31	27,296,715,512	22,912,361,487